

## Toll Brothers to Present on December 1, 2005 at The New York Society Of Security Analysts 9th Annual Homebuilding Conference

November 16, 2005

HORSHAM, Pa., Nov. 16, 2005 (PRIMEZONE) -- Toll Brothers, Inc. (NYSE:TOL) (www.tollbrothers.com), the nation's leading builder of luxury homes, will make a presentation to the investment community at NYSSA's 9th Annual Homebuilding Conference on Thursday, December 1, 2005 at 4:35 p.m. (EST).

The conference is being sponsored by the New York Society of Security Analysts and will provide a broad overview of the current state of the home building industry. It will include presentations from eight major home building companies, a luncheon presentation by Frank Nothraft, Chief Economist of Freddie Mac, and three panels. One panel, led by Stephen Kim, Institutional Investor-ranked Home Building Analyst and Managing Director, Citigroup Global Markets, will include home building Chief Executive Officers. A second panel, led by Margaret Whelan, Institutional Investor-ranked Home Building Analyst and Associate Director, UBS Securities LLC, will include Chief Financial Officers of major public home building companies. A third panel will include the lead home building analysts from each of the major rating agencies: Moody's, Standard & Poor's, and Fitch Rating Agency.

This annual event will be held at The Princeton Club, 15 West 43rd Street between 5th and 6th Avenues, in New York City from 7:30 a.m. through 5:00 p.m. To register on-line for the conference, please visit www.nyssa.org and click on Programs, then choose conferences/seminars and scroll down to December 1 9th Annual Homebuilding Conference Industry Conference, 7:30 a.m. - 5:10 p.m. and double-click for instructions.

Both the live audio and slide presentations can be accessed through the Investor Relations portion of Toll Brothers' website, www.tollbrothers.com. To listen enter the Toll Brothers' website, then click on the Investor Relations page, and select "Conference Presentations." The link will be available until December 7, 2005.

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange and the Pacific Exchange under the symbol "TOL". The Company serves move-up, empty-nester, active-adult and second-home home buyers and operates in 20 states: Arizona, California, Colorado, Connecticut, Delaware, Florida, Illinois, Massachusetts, Maryland, Michigan, Minnesota, Nevada, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, South Carolina, Texas, and Virginia.

Toll Brothers builds luxury single-family detached and attached home communities, master planned luxury residential resort-style golf communities and urban low-, mid- and high-rise communities, principally on land it develops and improves. The Company operates its own architectural, engineering, mortgage, title, land

development and land sale, golf course development and management, home security, landscape, cable T.V. and broadband Internet delivery subsidiaries. The Company also operates its own lumber distribution, and house component assembly and manufacturing operations.

Toll Brothers, a FORTUNE 500 Company, is the only publicly traded national home building company to have won all three of the industry's highest honors: America's Best Builder from the National Association of Home Builders, the National Housing Quality Award and Builder of the Year. Toll Brothers proudly supports the communities in which it builds; among other philanthropic pursuits, the Company now sponsors the Toll Brothers - Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world. For more information, visit tollbrothers.com.

Certain information included herein and in other Company reports, SEC filings, statements and presentations is forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements concerning anticipated operating results, financial resources, changes in revenues, changes in profitability, interest expense, growth and expansion, anticipated income from joint ventures and the Toll Brothers Realty Trusts Group, the ability to acquire land, the ability to secure governmental approvals and the ability to open new communities, the ability to sell homes and properties, the ability to deliver homes from backlog, the average delivered price of homes, the ability to secure materials and subcontractors, the ability to maintain the liquidity and capital necessary to expand and take advantage of future opportunities, and stock market valuations. Such forward-looking information involves important risks and uncertainties that could significantly affect actual results and cause them to differ materially from expectations expressed herein and in other Company reports, SEC filings, statements and presentations. These risks and uncertainties include local, regional and national economic conditions, the demand for homes, domestic and international political events, uncertainties created by terrorist attacks, the effects of governmental regulation, the competitive environment in which the Company operates, fluctuations in interest rates, changes in home prices, the availability and cost of land for future growth, the availability of capital, uncertainties and fluctuations in capital and securities markets, changes in tax laws and their interpretation, legal proceedings, the availability of adequate insurance at reasonable cost, the ability of customers to finance the purchase of homes, the availability and cost of labor and materials, and weather conditions.

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