

Institutional Investor Magazine Ranks Robert Toll Top CEO and Toll Brothers #1 in Investor Relations

April 15, 2009

HORSHAM, Pa., April 15, 2009 (GLOBE NEWSWIRE) -- Toll Brothers, Inc. (NYSE:TOL), (www.tollbrothers.com), the nation's leading builder of luxury homes, today announced that Institutional Investor magazine has named Toll Brothers' chairman and chief executive officer Robert I. Toll as the Best CEO in the Homebuilders & Building Products industry for the second year in a row.

According to Institutional Investor, the magazine asked portfolio managers, analysts and other investment professionals to name the best U.S. CEOs in the sectors in which they invest. Some 900 people at 460 institutions responded to the survey.

Institutional Investor noted: "The winners include U.S. chief executives who score high marks for being forthright and transparent with shareholders and smart with their companies' balance sheets."

In a separate survey just released, the magazine named Toll Brothers as the company with the "Best Investor Relations" in 2009 for the Homebuilders and Building Products industry. This recognition complements Toll Brothers' number one ranking for the second year in a row as Institutional Investor magazine's Most Shareholder Friendly Company within the Homebuilding/Building Products Sector, which was announced in March 2009.

Institutional Investor's rankings of America's Best Investor Relations reflects the opinions of over 400 sell-side analysts at some 100 securities firms and over 650 buy-side investment professionals at nearly 400 institutions. Votes from the Buy and Sell Sides were tabulated separately: Toll Brothers was awarded the top ranking in both surveys.

Robert I. Toll stated, "This recognition from the investment community is a tribute to Toll Brothers' associates' dedication to our shareholders and our homeowners."

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol "TOL". The Company serves more than 21 states: Arizona, California, Colorado, Connecticut, Florida, Georgia, Illinois, Indiana, Iowa, Kentucky, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New York, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, Texas, Virginia and West Virginia.

Toll Brothers builds luxury single-family homes, master planned luxury communities, principally on land it

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develops and improves. The Company operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security and landscape subsidiaries. The Company also operates its own lumber distribution, and house component assembly and manufacturing operations.

Toll Brothers, a FORTUNE 500 Company, is the only publicly traded national home building company to have won all three of the industry's highest honors: America's Best Builder from the National Association of Home Builders, the National Housing Quality Award, and Builder of the Year. Toll Brothers proudly supports the communities in which it builds; among other philanthropic pursuits, the Company sponsors the Toll Brothers - Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world. For more information, visit tollbrothers.com.

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