

Institutional Investor Magazine Names Toll Brothers to Its 2012 All-America Executive Team

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HORSHAM, Pa., Dec. 14, 2011 (GLOBE NEWSWIRE) -- Toll Brothers, Inc. (NYSE:TOL), (www.tollbrothers.com), the nation's leading builder of luxury homes, today announced that the Company and several of its executives were recognized in Institutional Investor magazine's 2012 Annual Survey of the investment community. In voting by the Buy-side community, Toll Brothers' chief financial officer, Martin P. Connor, was ranked as the top CFO in the Homebuilders & Building Products sector; chief executive officer Douglas C. Yearley, Jr. ranked second for Best CEO, and Frederick N. Cooper, Senior Vice President of Finance, International Development, and Investor Relations, ranked first as Best Investor Relations Professional. Toll Brothers was voted the first place ranking for Best Investor Relations in the Homebuilders & Building Products sector by the Buy-Side community.

To determine the members of the 2012 All-America Executive Team, Institutional Investor surveyed Buy-Side analysts, portfolio managers, and Sell-Side analysts at security firms and financial institutions to name the best chief executive officers, chief financial officers, investor relations professionals, and companies with the best investor relations programs in their domains. Survey results reflect the opinions of nearly 1,350 money managers and investment professionals at more than 600 buy-side firms and over 830 sell-side analysts from about 150 institutions.

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol "TOL." The Company serves move-up, empty-nester, active-adult, and second-home buyers and operates in 20 states: Arizona, California, Colorado, Connecticut, Delaware, Florida, Illinois, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New York, North Carolina, Pennsylvania, South Carolina, Texas, Virginia, and Washington.

Toll Brothers builds an array of luxury residential communities, principally on land it develops and improves: single-family detached and attached home communities, master planned resort-style golf communities, and urban low-, mid-, and high-rise communities. The Company operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security, and landscape subsidiaries. The Company also operates its own lumber distribution, house component assembly, and manufacturing operations. The Company acquires and develops commercial properties through Toll Commercial and its affiliate, Toll Brothers Realty Trust, and purchases large distressed real estate portfolios through its wholly owned subsidiary, Gibraltar Capital and Asset Management.

Toll Brothers is honored to have won the three most coveted awards in the homebuilding industry: America's Best Builder from the National Association of Home Builders, the National Housing Quality Award, and Builder of

the Year. Toll Brothers proudly supports the communities in which it builds; among other philanthropic pursuits, the Company sponsors the Toll Brothers Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world. For more information, visit www.tollbrothers.com.

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