Toll Brothers
AMERICA'S LUXURY HOME BUILDER®

REVISED: Toll Brothers' Website to Broadcast its August 9, 2006 'Third Quarter 2006 Outlook' Conference Call Live

July 11, 2006

HORSHAM, Pa., July 11, 2006 (PRIMEZONE) -- Toll Brothers, Inc. (NYSE:TOL), the nation's leading builder of luxury homes, will broadcast live on its website, www.tollbrothers.com, a conference call to discuss its preliminary results and outlook for its third quarter and fiscal year 2006. The event is now scheduled for 2:00 p.m. (EDT) on Wednesday, August 9, 2006. It will follow announcement of the Company's third quarter 2006 preliminary results for home building revenues, contracts and backlog before the market opens on Wednesday, August 9, 2006. The call will be hosted by Robert I. Toll, Chairman and Chief Executive Officer. NOTE -- This revises the previously announced date of August 8, 2006, which conflicted with the meeting of the Federal Open Market Committee of the Federal Reserve Board on August 8, 2006.

The call can be accessed through the Investor Relations portion of Toll Brothers' website, www.tollbrothers.com. To hear the call, enter the Toll Brothers website, then click on the Investor Relations page, and select "Conference Calls". The call can be heard live with an on-line replay which will follow and continue through August 21, 2006.

The Company will be announcing third quarter 2006 earnings results on Tuesday, August 22, 2006, also followed by a conference call that day at 2:00 p.m. (EDT).

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange and the Pacific Exchange under the symbol "TOL". The Company serves move-up, empty-nester, active-adult and second-home home buyers and operates in 21 states: Arizona, California, Colorado, Connecticut, Delaware, Florida, Illinois, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, South Carolina, Texas, Virginia and West Virginia.

Toll Brothers builds luxury single-family detached and attached home communities, master-planned luxury residential resort-style golf communities and urban low-, mid- and high-rise communities, principally on land it develops and improves. The Cor ... mortgage, title, land development and land sale, golf ... urity, landscape, cable T.V. and broadband Internet delivery sub ... ber distribution, and house component assembly and manu

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Toll Brothers, a FORTUNE 500 C ... based on five-year annualized total return performance, is the ... any to have won all three of the industry's highest honors: America's Best Builder from the National Association of Home Builders, the National

Housing Quality Award and Builder of the Year. Toll Brothers proudly supports the communities in which it builds; among other philanthropic pursuits, the Company now sponsors the Toll Brothers -- Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world. For more information, visit www.tollbrothers.com.

Certain information included herein and in other Company reports, SEC filings, statements and presentations is forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements concerning anticipated operating results, financial resources, changes in revenues, changes in profitability, interest expense, growth and expansion, anticipated income from joint ventures and the Toll Brothers Realty Trusts Group, the ability to acquire land, the ability to secure governmental approvals and the ability to open new communities, the ability to sell homes and properties, the ability to deliver homes from backlog, the average delivered price of homes, the ability to secure materials and subcontractors, the ability to maintain the liquidity and capital necessary to expand and take advantage of future opportunities, and stock market valuations. Such forward-looking information involves important risks and uncertainties that could significantly affect actual results and cause them to differ materially from expectations expressed herein and in other Company reports, SEC filings, statements and presentations. These risks and uncertainties include local, regional and national economic conditions, the demand for homes, domestic and international political events, uncertainties created by terrorist attacks, the effects of governmental regulation, the competitive environment in which the Company operates, fluctuations in interest rates, changes in home prices, the availability and cost of land for future growth, the availability of capital, uncertainties and fluctuations in capital and securities markets, changes in tax laws and their interpretation, legal proceedings, the availability of adequate insurance at reasonable cost, the ability of customers to finance the purchase of homes, the availability and cost of labor and materials, and weather conditions.


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