

Toll Brothers Appoints Don H. Liu General Counsel

March 22, 2005

HORSHAM, Pa., March 22, 2005 (PRIMEZONE) -- Toll Brothers, Inc., (NYSE:TOL) (www.tollbrothers.com), leading builder of luxury homes, today announced the appointment of Mr. Don H. Liu to the position of Senior Vice President, General Counsel, and Chief Compliance Officer. Effective April 11, Mr. Liu will oversee all of Toll Brothers' corporate legal affairs.

"I am thrilled to welcome Don Liu to Toll Brothers," stated Robert I. Toll, Chairman and Chief Executive Officer. "Don's exceptional intelligence and integrity along with his wealth of experience will immediately benefit Toll Brothers," he added.

With more than 15 years of experience in corporate law, Mr. Liu is well-set to provide guidance for Toll Brothers' legal department and wise counsel to management.

Don Liu comes to Toll Brothers from IKON Office Solutions of Malvern, Pennsylvania, where he held the positions of Senior Vice President, General Counsel, Secretary and Corporate Compliance Officer. While at IKON, he also served as Chairman for the IKON Diversity Council. Previously, Mr. Liu was Vice President and Deputy Chief Legal Officer for Aetna U.S. Healthcare in Blue Bell, Pennsylvania.

Mr. Liu earned a Bachelor of Arts degree magna cum laude from Haverford College, and was awarded his Juris Doctor degree as a Harlan Fiske Stone Scholar from Columbia University School of Law.

Toll Brothers, Inc. (NYSE:TOL) is the nation's leading builder of luxury homes, serving both move-up and empty nester buyers in six regions of the country. The company completed its twelfth consecutive year of record earnings, its thirteenth consecutive year of record revenues and year-end backlog, and its fourteenth consecutive year of record signed contracts. Toll Brothers currently operates 225 communities in the following states: Arizona, California, Colorado, Connecticut, Delaware, Florida, Illinois, Massachusetts, Maryland, Michigan, Minnesota, Nevada, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, South Carolina, Texas, and Virginia. The Company is the only public home building company to have won all three of the industry's highest honors: America's Best Builder from the National Association of Home Builders, the National Housing Quality Award and Builder of the Year.

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