

Toll Brothers' Website to Broadcast Its November 8, 2007 'Fourth Quarter 2007 Outlook' Conference Call Live

October 23, 2007

HORSHAM, Pa., Oct. 23, 2007 (PRIME NEWSWIRE) -- Toll Brothers, Inc. (NYSE:TOL), the nation's leading builder of luxury homes, will broadcast live on its website, www.tollbrothers.com, a conference call to discuss its preliminary results and outlook for its fourth quarter 2007. The event is scheduled for 2:00 p.m. (EST) on Thursday, November 8, 2007. It will follow announcement of the Company's fourth quarter 2007 preliminary results for home building revenues, contracts and backlog before the market opens on Thursday, November 8, 2007. The call will be hosted by Robert I. Toll, Chairman and Chief Executive Officer.

The call can be accessed through the Investor Relations portion of Toll Brothers' website, www.tollbrothers.com. To hear the call, enter the Toll Brothers website, then click on the Investor Relations page, and select "Conference Calls". The call can be heard live with an on-line replay which will follow and continue through December 5, 2007.

The Company will be announcing fourth quarter and fiscal year 2007 earnings results on Thursday, December 6, 2007, also followed by a conference call that day at 2:00 p.m. (EST).

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol "TOL". The Company serves move-up, empty-nester, active-adult and second-home home buyers and operates in 22 states: Arizona, California, Colorado, Connecticut, Delaware, Florida, Georgia, Illinois, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, South Carolina, Texas, Virginia and West Virginia.

Toll Brothers builds luxury single-family detached and attached home communities, master planned luxury residential resort-style golf communities and urban low-, mid- and high-rise communities, principally on land it develops and improves. The Company operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security and landscape subsidiaries. The Company also manufactures custom home components, including window component assembly and manufacturing operations.

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Toll Brothers, a FORTUNE 500 Company, has won all three of the industry's highest awards: the National Housing Builders, the National Housing Council and the National Housing Institute. Toll Brothers is proud to build the communities in which it builds; it is also proud to be a part of the industry's future.

Toll Brothers is a building company to have. It is a member of the International Association of Home Builders, the National Association of Home Builders and the National Housing Council. It proudly supports the industry and sponsors the Toll Brothers -

Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world. For more information, visit tollbrothers.com.

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