

Toll Brothers Apartment Living® Fastest Growing Developer on NMHC's Top 25

April 22, 2019

Horsham, PA, April 22, 2019 (GLOBE NEWSWIRE) -- Toll Brothers, Inc. (NYSE: TOL) (www.TollBrothers.com), the nation's leading builder of luxury homes, through its Toll Brothers Apartment Living® rental subsidiary, is pleased to announce it has been named the 14th largest Multifamily Developer by the National Multifamily Housing Council's 2019 Year Rankings (<https://www.nmhc.org/research-insight/the-nmhc-50/>). The inclusion on the list was driven by the groundbreaking of 2,786 apartment homes in 2018 making Toll Brothers Apartment Living the fastest growing developer of the year.

"We're honored to be recognized alongside the multifamily industry's premier companies in the nation," said Charles Elliott, president of Toll Brothers Apartment Living. "Our success is attributed to our hard-working team members who are dedicated to our residents, communities, partners and banks."

Toll Brothers Apartment Living is active in nine states and the District of Columbia and is expanding strategically into other new markets. The division owns and/or controls land for almost 18,000 apartment homes. With a focus in low-rise, mid-rise, high-rise, and mixed-use projects the division develops in suburban infill and urban locations.

Douglas C. Yearley, Jr., Toll Brothers' chairman and chief executive officer, stated: "We are excited to see the recognition of Toll Brothers' multifamily division and our growth in communities across the nation. It reflects our focus on providing exceptional quality, value and service when building extraordinary homes and communities."

Please visit www.TollBrothersApartmentLiving.com for information regarding their services and communities.

ABOUT TOLL BROTHERS APARTMENT LIVING®



Toll Brothers Apartment Living's newest community, Union Place, located in Washington, DC.



Toll Brothers Apartment Living is the apartment development division of Toll Brothers, Inc. (NYSE: TOL), an award-winning Fortune 500 company and the nation's premier builder of luxury homes. Toll Brothers Apartment Living is bringing the same quality, value, and service familiar to luxury home buyers throughout the country to upscale rental communities in select markets, including Atlanta, Boston, Dallas, Los Angeles, New York, Philadelphia, Phoenix and Washington, DC. Toll Brothers Apartment Living communities combine the energy of vibrant locations with unparalleled amenities, resident services, design, and the expertise of the nation's leading builder of luxury homes. For more information visit TollBrothersApartmentLiving.com

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Source: Toll Brothers