

## Toll Brothers Named Builder of the Year by *BUILDER* Magazine

May 13, 2014

HORSHAM, Pa., May 13, 2014 (GLOBE NEWSWIRE) -- Toll Brothers, (NYSE:TOL) (Tollbrothers.com) the nation's leading builder of luxury homes, has been honored as Builder of the Year by *BUILDER* magazine, the leading media brand in residential construction. This prestigious award was given in recognition of Toll Brothers' excellence in successful business strategy, its achievements, and its corporate leadership. Douglas C. Yearley, Toll Brothers' chief executive officer, proudly accepted the award on Monday, May 12 during the *BUILDER* 100 Awards Ceremony held at the 2014 Housing Leadership Summit in Dana Point, California.

Mr. Yearley stated: "We are thrilled and honored to be chosen for this esteemed award. Since 1967 Toll Brothers has balanced prudent financial management with extraordinary customer service and a dedication to building homes of quality and value, and communities that will always sustain our legacy. Most importantly, this is a reflection of the ingenuity, hard work, and dedication of each and every one of our colleagues and associates at Toll Brothers."

"The company's up-market price-point, lifestyle segmentation positions, and its best-of-breed execution set it apart from competitors as one of housing's most powerful and promising brands," said *BUILDER* editorial director John McManus in presenting the award. "Toll Brothers one day will be a globally recognizable luxury housing and hospitality trademark along the lines of Four Seasons or Ritz-Carlton."

Toll Brothers' ability to thrive through five recessions – especially the most recent - was also of great significance in the selection of the company as Builder of the Year. Mr. McManus stated "Even while weathering the recession, Horsham, Pennsylvania-based Toll Brothers has transformed itself into a national multi-threat real estate power brand, with a complement of suburban, closer-in, and urban options for affluent home buyers and renters. The company's success stems from its ability to raise capital, acquire land, and create value in new residential communities."

This award follows Toll Brothers' recent award for Builder of the Year by *PROFESSIONAL BUILDER* magazine – the other major publishing reso

Toll Brothers is known as America's premier homebuilder, creating award-winning and attached home communities, as well as low-, mid-, and high-rise communities. Toll Brothers is one of the smartest and best-managed homebuilders in the industry, with its expansive single-family and multi-family product line including condominiums, carriage homes, and townhomes, and a vast palette of community types – such as

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luxury single-family detached homes, golf communities; and urban and suburban townhomes. Toll Brothers is considered one of the top homebuilders in the country. Toll Brothers is probably best known for its expansive product line, which includes a very wide range of home designs and floor plans, as well as a variety of community types – such as

active adult through its Toll Brothers Active Living® brand, resort, and urban through its Toll Brothers City Living® brand.

The Builder of the Year is chosen from the ranks of the *BUILDER* 100 list produced by *BUILDER*, which is featured in the May, 2014 issue of *BUILDER* magazine and on [builderonline.com](http://builderonline.com). Toll Brothers is the 5<sup>th</sup> largest U.S. home builder by revenue. For more information, visit [TOLLBROTHERS.COM](http://TOLLBROTHERS.COM).

#### About *BUILDER*

Published by Hanley Wood, *BUILDER* is the leading brand in the residential construction industry and serves as the magazine of the National Association of Home Builders (NAHB). For more than three decades, *BUILDER* has provided essential news, information, and resources about products, technologies, trends, regulatory requirements and best practices to help home building professionals innovate for success. With an integrated platform encompassing print, online, and in-person, *BUILDER* is a trusted source for top builders, architects and other industry professionals across the country.

#### About Hanley Wood

Hanley Wood, LLC is the premier media, event, information and strategic marketing services company serving the residential, commercial design and construction industries. Through its operating platforms, the company produces award-winning digital and print publications, newsletters, websites, marquee trade shows and events, market intelligence data and strategic marketing solutions. The company also is North America's leading publisher of home plans.

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Toll Brothers, Inc., a Fortune 1000 company, is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol "TOL." The Company serves move-up, empty-nester, active-adult, and second-home buyers and operates in 19 states: Arizona, California, Colorado, Connecticut, Delaware, Florida, Illinois, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New York, North Carolina, Pennsylvania, Texas, Virginia, and Washington. The Company also operates in the District of Columbia.

Toll Brothers operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security, and landscape subsidiaries. The Company also operates its own lumber distribution, and house component assembly and manufacturing operations.

Toll Brothers proudly supports the communities in which it builds; among other philanthropic pursuits, the Company sponsors the *Toll Brothers - Metropolitan Opera International Radio Network*, bringing opera to neighborhoods throughout the

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