

## Woodson's Reserve Receives Quality Planned Development Award

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Horsham, PA, June 19, 2017 (GLOBE NEWSWIRE) --

Woodson's Reserve, a Toll Brothers, Inc. (NYSE:TOL) master planned community in Houston, Texas, has received the Quality Planned Development Award from the North Houston Association.

To be awarded this accolade, a company must adhere to a comprehensive set of standards promulgated by the West Houston Association and North Houston Association to ensure high quality living and working environments in the Greater West and North Houston areas.

"Receiving the Quality Planned Development award is a tremendous honor that speaks volumes about Toll Brothers' quality and craftsmanship, as well as the reputation of our master planned communities," commented Jim Jenkins, Vice President of Toll Brothers Master Planned Communities.

In addition to receiving the Quality Planned Development award, Woodson's Reserve has received three merit honors from the Golden Nugget Awards® by PCBC®, the nation's largest regional conference and trade show for the real estate development field, and is in the running for the Grand Awards in the following categories: Best Recreational Use Facility, Best Community Site Plan, and Residential Housing Community of the Year.

Woodson's Reserve currently features five builders—Meritage Homes, M/I Homes, Perry Homes, Taylor Morrison, Toll Brothers, and T Select by Toll Brothers. The community has a wide array of home site sizes, from 50-ft.-wide to 80-ft.-wide home sites, priced from the \$280,000s to over \$600,000s. Once built out, Woodson's Reserve will be the home of 1,050 residents who will have access to first-class amenities.

Toll Brothers' Master Planned Communities embraces an unwavering commitment to quality and customer service. Working collaboratively with participating builders, Toll Brothers is proud to bring its legacy of luxury home building to its master planned communities.

For more information on Woodson's Reserve, visit WoodsonsReserve.com.

This is not an offering where prohibited by law.

## Attachments:

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/lea5a172-0221-413a-bf93-c9a00b665dd5

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