

Toll Brothers' Website to Broadcast Its November 11, 2008 'Fourth Quarter 2008 Outlook' Conference Call Live

October 29, 2008

HORSHAM, Pa., Oct. 29, 2008 (GLOBE NEWSWIRE) -- Toll Brothers, Inc. (NYSE:TOL), the nation's leading builder of luxury homes, will broadcast live on its website, www.tollbrothers.com, a conference call to discuss its preliminary results and outlook for its fourth quarter and fiscal year ending October 31, 2008. The event is scheduled for 2:00 p.m.(EST) on Tuesday, November 11, 2008. It will follow announcement of the Company's fourth quarter and full fiscal year 2008 preliminary results for home building revenues, contracts and backlog before the market opens on Tuesday, November 11, 2008. The call will be hosted by Robert I. Toll, Chairman and Chief Executive Officer.

The call can be accessed through the Investor Relations portion of Toll Brothers' website, www.tollbrothers.com. To hear the call, enter the Toll Brothers' website, then click on the Investor Relations page, and select "Conference Calls." The call can be heard live with an on-line replay which will follow and continue through December 3, 2008. Podcast (iTunes required) and MP3 format replays will be available approximately 48 hours after the conference call via the "Conference Calls" section of the Investor Relations portion of the Toll Brothers website.

The Company will be announcing fourth quarter and fiscal year 2008 earnings results on Thursday, December 4, 2008, also followed by a conference call that day at 2:00 p.m. (EST).

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol "TOL." The Company serves move-up, empty-nester, active-adult and second-home home buyers and operates in 21 states: Arizona, California, Colorado, Connecticut, Delaware, Florida, Georgia, Illinois, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New York, North Carolina, Pennsylvania, South Carolina, Texas, Virginia and West Virginia.

Toll Brothers builds luxury single-family homes, master planned luxury residential resort-style golf communities, principally on land it develops and improves. The Company also operates its own development and land sale, golf and manufacturing operations.

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Toll Brothers, a FORTUNE 500 Company, is the only publicly traded national home building company to have won all three of the industry's highest honors: America's Best Builder from the National Association of Home Builders, the National Housing Quality Award, and Builder of the Year. Toll Brothers proudly supports the communities in which it builds; among other philanthropic pursuits, the Company sponsors the Toll Brothers - Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world. For more information, visit tollbrothers.com.

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