

Results of 2007 Annual Meeting of Stockholders

March 14, 2007

HORSHAM, Pa., March 14, 2007 (PRIME NEWSWIRE) -- Toll Brothers, Inc. (NYSE:TOL), (www.tollbrothers.com), the nation's leading builder of luxury homes, today announced the results of its 2007 Annual Meeting of Stockholders, held on March 14, 2007 at its corporate headquarters in Horsham, PA.

The Company reported that its stockholders approved the following proposals:

- Election of four directors
- The Company's Stock Incentive Plan for Employees (2007)
- The Company's Stock Incentive Plan for Non-Employee Directors (2007)
- Ratification of the appointment of Ernst & Young LLP as independent auditors for the Company for the fiscal year ending October 31, 2007

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol "TOL". The Company serves move-up, empty-nester, active-adult and second-home home buyers and operates in 21 states: Arizona, California, Colorado, Connecticut, Delaware, Florida, Illinois, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, South Carolina, Texas, Virginia and West Virginia.

Toll Brothers builds luxury single-family detached and attached home communities, master planned luxury residential resort-style golf communities and urban low-, mid- and high-rise communities, principally on land it develops and improves. The Company operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security and landscape subsidiaries. The Company also operates its own lumber distribution, and house component assembly and manufacturing operations.

Toll Brothers, a FORTUNE 500 company, won all three of the industry's highest honors from the National Association of Home Builders, the National Housing Conference and the Metropolitan Opera International. For more information, visit tollbrothers.com

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is the only building company to have received the National Association of Home Builders' highest honor. The Company is proud to support the National Association of Home Builders and to sponsor the Toll Brothers -- America's Luxury Home Builders -- throughout the world. For more information, visit tollbrothers.com

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