

Toll Brothers Announces \$210 Million Mortgage Warehouse Facility

November 10, 2016

HORSHAM, Pa., Nov. 10, 2016 (GLOBE NEWSWIRE) -- Toll Brothers, Inc., (NYSE:TOL) (www.tollbrothers.com), the nation's leading builder of luxury homes, through its wholly-owned TBI Mortgage subsidiary, today announced it had finalized a new \$210 million mortgage warehouse facility. The facility increases the existing \$150 million mortgage warehouse facility, and extends its maturity to October 2017. Comerica acted as administrative agent, with BB&T and Flagstar participating in the facility.



Palos Verdes

TBI Mortgage is the wholly-owned subsidiary of Toll Brothers, Inc. that provides home mortgages to approximately 60% of the Toll Brothers customers who finance the purchase of their home. TBI Mortgage underwrites, issues and services the loan until it is sold to an institutional investor.

Donald Salmon, TBI Mortgage's president, stated: "We are pleased to continue our longstanding relationship with Comerica and welcome BB&T and Flagstar to our mortgage warehouse facility. With the strong credit profiles of our customers, the increase in mortgage products to Toll Brothers' buyers is due to offer superior mortgage products that we continue to grow."



Toll Brothers, Inc., A FORTUNE 500 company, began business in 1967 and became a public company on the New York Stock Exchange under the symbol "TOL". The Company has over 20 years of experience buying and operating in 20 states.

of luxury homes. The Company is listed on the New York Stock Exchange under the symbol "TOL". The Company is active in the active-adult, and second-home markets in Delaware, Florida, Idaho, Illinois,

of construction defect, product liability and home warranty claims, including the adequacy of self-insurance accruals, and the applicability and sufficiency of our insurance coverage; the ability of customers to obtain financing for the purchase of homes; the ability of home buyers to sell their existing homes; the ability of the participants in various joint ventures to honor their commitments; the availability and cost of labor and building and construction materials; the cost of raw materials; construction delays; domestic and international political events; and weather conditions. For a more detailed discussion of these factors, see the information under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our most recent annual report on Form 10-K and our subsequent quarterly reports on Form 10-Q filed with the Securities and Exchange Commission.

Any or all of the forward-looking statements included in this release are not guarantees of future performance and may turn out to be inaccurate. Forward-looking statements speak only as of the date they are made. The Company undertakes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

CONTACT: CONTACT: Frederick N. Cooper (215) 938-8312

fcooper@tollbrothersinc.com

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