

Barron's Names Toll Brothers' Robert I. Toll as One of 30 of World's Most Respected CEOs

March 29, 2005

HORSHAM, Pa., March 29, 2005 (PRIMEZONE) -- Toll Brothers, Inc. (NYSE:TOL) (www.tollbrothers.com), the nation's leading builder of luxury homes, today announced that Barron's, the Dow Jones Business and Financial Weekly, has named Toll Brothers' chairman and chief executive officer, Robert I Toll, as one of 30 of The World's Most Respected CEOs. Barron's noted, "Some are household names, some decidedly are not. But the 30 CEOs on our list have one thing in common: They make a big difference to shareholders."

In describing Mr. Toll, the article stated: "People used to say that a builder of luxury homes couldn't succeed on a national scale. Luckily for investors in Toll Brothers, Bob Toll didn't listen. He expanded far beyond his Philadelphia base and turned Toll Brothers into the undisputed king of high-end housing.

"Revenues are up almost 20-fold in the past 15 years, to \$3.9 billion. Earnings per share, just 17 cents in 1990, last year topped \$5. Since the company went public in 1986, its shares have climbed to 77 from a split-adjusted price of 2."

Mr. Toll stated: "This honor belongs to all those at Toll Brothers who have worked with so much zeal and determination to make our company the nation's leading builder of luxury homes. We hope we will continue to bring success to our shareholders, to fulfill the dreams of our home buyers, and to provide the excitement to our associates that motivates continued achievement."

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange and the Pacific Exchange under the symbol "TOL". The Company serves move-up, empty-nester, active-adult and second-home home buyers and operates in 20 states: Arizona, California, Colorado, Connecticut, Delaware, Florida, Illinois, Massachusetts, Maryland, Michigan, Nevada, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Texas, and Virginia.

Toll Brothers builds luxury single family detached and attached home communities, master planned luxury residential resort-style golf communities, principally on land it develops and improves. The Company also provides development and land sale, golf course, broadband Internet delivery services, component assembly and manufacturer distribution, and house

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Toll Brothers is the only publicly traded national home building company to have won all three of the industry's highest honors: America's Best Builder from the National Association of Home Builders, the National Housing Quality Award and Builder of the Year. For more information visit www.tollbrothers.com.

Certain information included herein and in other Company reports, SEC filings, statements and presentations is forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements concerning anticipated operating results, financial resources, changes in revenues, changes in profitability, interest expense, growth and expansion, anticipated income from joint ventures and the Toll Brothers Realty Trusts Group, the ability to acquire land, the ability to secure governmental approvals and the ability to open new communities, the ability to sell homes and properties, the ability to deliver homes from backlog, the average delivered price of homes, the ability to secure materials and subcontractors, the ability to maintain the liquidity and capital necessary to expand and take advantage of future opportunities, and stock market valuations. Such forward-looking information involves important risks and uncertainties that could significantly affect actual results and cause them to differ materially from expectations expressed herein and in other Company reports, SEC filings, statements and presentations. These risks and uncertainties include local, regional and national economic conditions, the demand for homes, domestic and international political events, uncertainties created by terrorist attacks, the effects of governmental regulation, the competitive environment in which the Company operates, fluctuations in interest rates, changes in home prices, the availability and cost of land for future growth, the availability of capital, uncertainties and fluctuations in capital and securities markets, changes in tax laws and their interpretation, legal proceedings, the availability of adequate insurance at reasonable cost, the ability of customers to finance the purchase of homes, the availability and cost of labor and materials, and weather conditions.

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