

Toll Brothers' Robert and Bruce Toll Inducted into BUILDER magazine Hall of Fame

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HORSHAM, Pa., May 09, 2017 (GLOBE NEWSWIRE) -- Robert I. and Bruce E. Toll, who fifty years ago co-founded Toll Brothers (NYSE:TOL) (www.tollbrothers.com), the nation's leading builder of luxury homes, have been awarded the 2017 BUILDER Hall of Fame Award. The honor was bestowed upon them at the Housing Leadership Summit, hosted by Hanley Wood, publisher of **BUILDER** magazine, on May 8 in Dana Point, California.



Palos Verdes

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/97b5ad1b-87df-4d9f-8494-31dc4e70bd8b

"On behalf of the entire Toll Brothers family, we are so proud to see Bob and Bruce recognized with this wonderful honor," said Douglas C. Yearley, CEO of Toll Brothers, Inc. "Bob and Bruce started Toll Brothers in 1967, building a few homes in the Philadelphia suburbs. Today, 50 years later, we are America's Luxury Homebuilder with operations in 20 states and 50 markets.

"Bob and Bruce raised us to be future leaders in this company and the industry. They have invested in all parts of the business and worked diligently to develop the Toll Brothers brand across suburban for-sale, urban high-rise and, now, a national rental platform. Their vision defines our customers' experience today. For all they've contributed to the company, and the industry at large, this honor is tremendously well-deserved."

About Toll Brothers

Toll Brothers, Inc., A FORTUNE 600 Company, is the nation's leading builder of luxury homes. The Company

began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol "TOL." The Company serves move-up, empty-nester, active-adult, and second-home buyers and operates in 20 states: Arizona, California, Colorado, Connecticut, Delaware, Florida, Idaho, Illinois, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New York, North Carolina, Pennsylvania, Texas, Virginia, and Washington, as well as in the District of Columbia.

Toll Brothers builds an array of luxury residential single-family detached, attached home, master planned resort-style golf, and urban low-, mid-, and high-rise communities, principally on land it develops and improves. The Company operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security, and landscape subsidiaries. The Company also operates its own lumber distribution, house component assembly, and manufacturing operations. Through its Gibraltar Capital and Asset Management joint venture, the Company provides builders and developers with land banking and joint venture capital. The Company acquires and develops commercial and apartment properties through Toll Brothers Apartment Living, Toll Brothers Campus Living, and the affiliated Toll Brothers Realty Trust, and develops urban low-, mid-, and high-rise for-sale condominiums through Toll Brothers City Living.

In 2017, Toll Brothers was named World's Most Admired Home Building Company in *FORTUNE* Magazine's survey of the World's Most Admired Companies, the third year in a row it has been so honored. Toll Brothers was named 2014 Builder of the Year by *BUILDER* magazine, and is honored to have been awarded Builder of the Year in 2012 by *Professional Builder* magazine, making it the first two-time recipient. Toll Brothers proudly supports the communities in which it builds; among other philanthropic pursuits, the Company sponsors the Toll Brothers Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world. For more information, visit www.tollbrothers.com.

Toll Brothers discloses information about its business and financial performance and other matters, and provides links to its securities filings, notices of investor events, and earnings and other news releases, on the Investor Relations section of its website (tollbrothers.com/investor-relations).

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