

Toll Brothers' Presentation at the Raymond James & Associates 26th Annual Institutional Investors Conference to be Webcast Live on March 7, 2005

February 17, 2005

HORSHAM, Pa., Feb. 17, 2005 (PRIMEZONE) -- Toll Brothers, Inc. (NYSE:TOL), the nation's leading builder of luxury homes, will make a presentation to the investment community via live audio webcast at the Raymond James & Associates 26th Annual Institutional Investors Conference on Monday, March 7, 2005 at 8:05 a.m. (EST).

The presentation can be accessed through the Investor Relations portion of Toll Brothers' website, www.tollbrothers.com. To hear the presentation, enter the Toll Brothers website, then click on the Investor Relations page, and select "Conference Presentations". Participants are encouraged to log on at least fifteen minutes prior to the start of the presentation to register and download any necessary software. A replay of the presentation will be available for 30 days.

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange and the Pacific Exchange under the symbol "TOL". The Company serves move-up, empty-nester, active-adult and second-home home buyers and operates in 20 states: Arizona, California, Colorado, Connecticut, Delaware, Florida, Illinois, Massachusetts, Maryland, Michigan, Nevada, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Texas, and Virginia.

Toll Brothers builds luxury single-family detached and attached home communities, master planned luxury residential resort-style golf communities and urban low, mid- and high-rise communities, principally on land it develops and improves. The Company operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security, landscape, cable T.V. and broadband Internet delivery subsidiaries. The Company also operates its own lumber distribution, and house component assembly and manufacturing operations.

Toll Brothers is the only publicly traded national home building company to have won all three of the industry's highest honors: America's Best Quality Award and Builder of the Year.

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Certain information included here is forward-looking within the meaning of the Securities Act of 1933 and is limited to, statements concerning future changes in profitability, interest rates, the ability to secure governmental approvals and other factors. The Company's statements and presentations is dated as of February 17, 2005, including, but not limited to, statements concerning changes in revenues, changes in profitability, interest rates, the ability to secure governmental approvals and other factors. The Company's statements and presentations is dated as of February 17, 2005, including, but not limited to, statements concerning changes in revenues, changes in profitability, interest rates, the ability to secure governmental approvals and other factors.

the ability to open new communities, the ability to sell homes and properties, the ability to deliver homes from backlog, the average delivered price of homes, the ability to secure materials and subcontractors, the ability to maintain the liquidity and capital necessary to expand and take advantage of future opportunities, and stock market valuations. Such forward-looking information involves important risks and uncertainties that could significantly affect actual results and cause them to differ materially from expectations expressed herein and in other Company reports, SEC filings, statements and presentations. These risks and uncertainties include local, regional and national economic conditions, the demand for homes, domestic and international political events, uncertainties created by terrorist attacks, the effects of governmental regulation, the competitive environment in which the Company operates, fluctuations in interest rates, changes in home prices, the availability and cost of land for future growth, the availability of capital, uncertainties and fluctuations in capital and securities markets, changes in tax laws and their interpretation, legal proceedings, the availability of adequate insurance at reasonable cost, the ability of customers to finance the purchase of homes, the availability and cost of labor and materials, and weather conditions.

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