

## Toll Brothers Ranked No. 13 on Prestigious Barron's 500

May 23, 2005

HORSHAM, Pa., May 23, 2005 (PRIMEZONE) -- Toll Brothers, Inc. (NYSE:TOL), ([www.tollbrothers.com](http://www.tollbrothers.com)), the nation's leading builder of luxury homes, today announced that Barron's, the Dow Jones Business and Financial Weekly, in its May 16, 2005 issue, has ranked Toll Brothers No. 13 on the Barron's 500, its "ranking of companies that have done the best job for their shareholders."

Barron's notes: "Over the years, the track record of the Barron's 500 shows that our dean's list of companies generally shines in good times and bad." The articles further notes that "health-care companies and homebuilders have fared best in a tough economy and stock market."

Robert I. Toll, chairman and chief executive officer, stated: "We are pleased to be recognized so highly in the prestigious Barron's 500. Providing value to our shareholders and our home owners is what we strive for each and every day. It is the diligence of Toll Brothers associates in all facets of our operations that make these achievements possible."

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange and the Pacific Exchange under the symbol TOL. The Company serves move-up, empty-nester, active-adult and second-home home buyers and operates in 20 states: Arizona, California, Colorado, Connecticut, Delaware, Florida, Illinois, Massachusetts, Maryland, Michigan, Nevada, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Texas, and Virginia.

Toll Brothers builds luxury single-family detached and attached home communities, master planned luxury residential resort-style golf communities and urban low, mid- and high-rise communities, principally on land it develops and improves. The Company operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security, landscape, cable T.V. and broadband Internet delivery subsidiaries. The Company also operates its own lumber distribution, and house component assembly and manu

Toll Brothers is the only publicly highest honors: America's Best Quality Award and Builder of th

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won all three of the industry's ilders, the National Housing [s.com](http://s.com).

Certain information included he forward-looking within the mea

itements and presentations is t of 1995, including, but not

limited to, statements concerning anticipated operating results, financial resources, changes in revenues, changes in profitability, interest expense, growth and expansion, anticipated income from joint ventures and the Toll Brothers Realty Trusts Group, the ability to acquire land, the ability to secure governmental approvals and the ability to open new communities, the ability to sell homes and properties, the ability to deliver homes from backlog, the average delivered price of homes, the ability to secure materials and subcontractors, the ability to maintain the liquidity and capital necessary to expand and take advantage of future opportunities, and stock market valuations. Such forward-looking information involves important risks and uncertainties that could significantly affect actual results and cause them to differ materially from expectations expressed herein and in other Company reports, SEC filings, statements and presentations. These risks and uncertainties include local, regional and national economic conditions, the demand for homes, domestic and international political events, uncertainties created by terrorist attacks, the effects of governmental regulation, the competitive environment in which the Company operates, fluctuations in interest rates, changes in home prices, the availability and cost of land for future growth, the availability of capital, uncertainties and fluctuations in capital and securities markets, changes in tax laws and their interpretation, legal proceedings, the availability of adequate insurance at reasonable cost, the ability of customers to finance the purchase of homes, the availability and cost of labor and materials, and weather conditions.

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