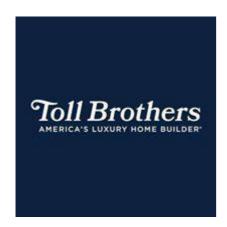


Toll Brothers Announces January 20 Event at Porter Ranch to Debut Nine New Luxury Model Homes

January 17, 2018

Porter Ranch, CA, Jan. 17, 2018 (GLOBE NEWSWIRE) -- Luxury home builder Toll Brothers today announced it will unveil on January 20, The Canyons, their newest collection of single-family detached homes within Porter Ranch, the master-planned development located in the hills overlooking Los Angeles.



In addition to debuting The Canyons, Toll Brothers will also begin pre-selling the new Vistas collection at its Avila community as well as celebrate the new modern models at another well-designed Porter Ranch community – Cascades at Westcliffe.

The Canyons offers two distinct and well-crafted collections – The Peak with homes ranging from 2,400 to 2,800 square feet, up to 6 bedrooms, starting at the upper \$800,000s, and The Pointe with homes ranging from 1,800 to 2,200 square feet, up to 5 bedrooms, starting at mid-\$700,000s. The new village will also include a resort-style recreation center with a beach-entry pool, spa, cabanas, barbecues and state-of-the-art clubhouse.

"Designing multiple villages within Porter Ranch give our buyers a sense of community and individuality. These are friendly, quiet and distinct neighborhoods with the convenience of nearby shopping, entertainment centers, upscale restaurants and plenty of parks and open space," said Frank Su, Toll Brothers Division Vice President. "The Canyons collection presents buyers with a perfect combination of convenience and comfort, tucked high in the hills overlooking Los Angeles."

Porter Ranch offers the most luxurious living in some of the highest viewports in Southern California, and is conveniently located near major employment centers, airports, train stations and shopping centers. Additional amenities are flourishing within Porter Ranch with construction under way on The Vineyards, a \$150 million retail-entertainment center that will provide Porter Ranch with a unique open-air shopping and gathering experience, a medical center and hotel. Also, coming to Porter Ranch is a new 50-acre park scheduled to open in 2018.

The Canyons is destined to receive the same accolades as other award-winning communities built by Toll Brothers within Porter Ranch, Su said. Toll Brothers, America's Luxury Home Builder[®], also offers hundreds of structural and decorative options that allow buyers to customize their homes to reflect their lifestyles. The Design Studio for Porter Ranch offers a welcoming, one-stop experience.

The Canyons homes offer 2-car garages, radiant dining rooms, spacious and often secluded master bedroom suites with captivating master bathrooms, well-equipped kitchens, luxury indoor-outdoor living spaces, centralized laundry rooms and more.

"Each plan at The Canyons offers their own unique look and feel – whether you want a built-in breakfast bar for your kitchen, a side entry that gives you a sense of privacy, a loft for family activities, optional fireplaces for a California Room or an ornate staircase," Su said. "We offer a tremendous range of look and feel at The Canyons."

The Cascades collection at Westcliffe features six distinctive floor plan designs ranging from 4,400 to 5,400 square feet showcasing four to five bedrooms, Toll Brothers' uniquely crafted luxury indoor/outdoor living spaces, three-car garages, third-floor bonus rooms with covered balconies, large gourmet-styled kitchens, plus many more features. Homes in the Cascades Collection are priced from the \$1.3 million and up. The Cascades Sales Center and models are located at 20340 Aberdeen Lane, Porter Ranch, CA 91326. More about Cascades can be found here.

The Vistas collection at Avila is being released, and will feature homes between 3,200 and 3,500 square feet. Like other communities within Porter Ranch, Avila provides homeowners a "fabulous sense of privacy, gorgeous views and a resort-style recreation center and clubhouse," Su said. The Avila sales office is 11957 Mirabel Way, Porter Ranch, CA 91326.

Other now selling communities in Porter Ranch include Glen at Avila, Bluffs at Bella Vista, Palisades at Westcliffe, and Canyon Oaks, a nearby community in Chatsworth.

For more information, visit Toll Brothers Porter Ranch website at: www.LiveAtPorterRanch.com

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About Toll Brothers

Toll Brothers, an award-winning **Fortune 500** company founded in 1967, embraces an unwavering commitment to quality and customer service. Toll Brothers is currently building in 20 states nationwide and is a publicly owned company whose stock is listed on the New York Stock Exchange (NYSE: TOL). For three years in a row, Toll Brothers has been ranked the **#1 Home Builder Worldwide** on the FORTUNE Magazine "World's Most Admired Companies®" list.* The Company is named one of **America's Most Trusted® Home Builders** by *Lifestory Research*†.

Toll Brothers was also recently honored as national **Builder of the Year** by *BUILDER* magazine, and was twice named national **Builder of the Year** by *Professional Builder* magazine.

Toll Brothers proudly supports the communities in which it builds; among other philanthropic pursuits, the Company now sponsors the Toll Brothers - Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world.

Toll Brothers builds luxury single-family detached and attached home communities; master planned luxury residential, resort-style golf communities; and urban mid- and high-rise communities, principally on land it develops and improves. The Company operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security, and landscape subsidiaries. The Company also operates its own lumber distribution, and house component assembly and manufacturing operations. The Company acquires and develops commercial properties through Toll Commercial and its affiliate, Toll Brothers Realty Trust, and purchases distressed loan and real estate asset portfolios through its wholly owned subsidiary, Gibraltar Capital and Asset Management. The Company acquires and develops commercial and apartment properties through Toll Commercial and Toll Apartment Living, and the affiliated Toll Brothers Realty Trust, and develops urban mid- and high-rise for-sale condominiums through Toll Brothers City Living.

This is not an offering where prohibited by law.

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Attachments:

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/d9001dea-307c-4255-abb5-0a7ab72de4b4

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