

# Institutional Investor Magazine Names Toll Brothers 'Most Shareholder Friendly' in Homebuilding Sector

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HORSHAM, Pa., March 11, 2009 (GLOBE NEWSWIRE) -- Toll Brothers, Inc. (NYSE:TOL), ([www.tollbrothers.com](http://www.tollbrothers.com)), the nation's leading builder of luxury homes, today announced that Institutional Investor Magazine has ranked Toll Brothers, Inc. as the Most Shareholder Friendly Company within the Homebuilding/Building Products Sector for 2009.

According to Institutional Investor, more than 675 analysts and portfolio managers at some 375 money management firms responsible for investing more than \$5.8 trillion in U.S. stocks participated in selecting Institutional Investor's 2009 list of America's Most Shareholder-Friendly Companies. These asset management professionals were asked to name the companies they consider the most shareholder-friendly in the industry sector (or sectors) for which they are responsible. In making their choices, voters were instructed to consider the effectiveness of companies' governance and investor relations as part of their overall efforts to maximize shareholder value. To view the survey results click on: [Institutional Investor's 2009 Annual Shareholder Survey Results](#).

Robert I. Toll, chairman and chief executive officer, stated: "We are proud to have received this award. We thank the entire Toll Brothers team, whose dedication to our home owners and shareholders made it possible."

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol "TOL". The Company serves move-up, empty-nester, active-adult and second-home home buyers and operates in 21 states: Arizona, California, Colorado, Connecticut, Delaware, Florida, Georgia, Illinois, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New York, North Carolina, Pennsylvania, South Carolina, Texas, Virginia and West Virginia.

Toll Brothers builds luxury single-family detached and attached home communities, master planned luxury residential resort-style golf communities and urban low-, mid- and high-rise communities, principally on land it develops and improves. The Company also provides mortgage, title, land development and land sale, golf security and landscape subsidiaries. The Company also component assembly and manufacturing operations.

Toll Brothers, a FORTUNE 500 Company, is the only homebuilding company to have won all three of the industry's highest awards: the National Association of Home Builders, the National Housing Quality Award, and Builder of the Year. Toll Brothers proudly supports the

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communities in which it builds; among other philanthropic pursuits, the Company sponsors the Toll Brothers - Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world. For more information, visit [tollbrothers.com](http://tollbrothers.com).

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