

## UPDATE - Toll Brothers, Councilmember Englander Celebrate Groundbreaking for 50-Acre Community Park in Porter Ranch

October 11, 2018

Porter Ranch, CA, Oct. 11, 2018 (GLOBE NEWSWIRE) -- Against the majestic backdrop of a vast Southern California skyline, Los Angeles City Councilmember Mitchell Englander was joined by Toll Brothers officials and community members on Friday, October 5, to celebrate the start of construction of a 50-acre multi-dimensional park at the Porter Ranch luxury home community.

The new park will feature an outdoor pavilion with shade structures for events, a splash pad, basketball/pickleball and tennis courts, a playground for older children and a tot lot for the younger set, an outdoor classroom area, hiking trails, and some of the best views of the greater Los Angeles basin. Officials also revealed the park's official name, Bloom Park and Englander Pavilion, named in honor of Councilman Mitchell Englander for his commitment to our community.

"The new 50-acre park will not only be a welcome addition to Porter Ranch, but also for the entire San Fernando Valley and greater Los Angeles region," Councilmember Mitchell Englander said. "Families deserve a place where they can come together to enjoy the natural beauty of their community. With its sweeping views and modern amenities, Bloom Park will provide that for residents and visitors alike and—upon completion—will be the most impressive park in the city. I want to thank Toll Brothers for their dedication to this project and service to the residents of Porter Ranch."

Joining Englander at the groundbreaking ceremony were Anthony-Paul (AP) Diaz, Executive Officer and Chief of Staff for the Los Angeles Department of Recreation and Parks (RAP); Sylvia Patsaouras, President of the Parks and Recreation Commission; and Frank Su, Division Vice President of Toll Brothers, builder of the park and the remaining portions of the Porter Ranch master planned community.

The new city park will nestle in the middle of Toll Brothers' many new, unique Porter Ranch villages—including Westcliffe, The Canyons, Avila, and Hillcrest. The Porter Ranch community offers homebuyers a range of award-winning designs, gated villages, top-rated schools, and some of the best hillside views of Southern California.

"The vision of Porter Ranch is reawakening a neighborhood spirit among our residents. They may come for the views, or to own a spacious luxury home, yet they are quickly discovering there is a special charm when living here," Su said. "As we've witnessed at our other parks, along the many trails here or during holiday events, Porter Ranch homeowners are enjoying a tranquil, safe, and inspiring environment. We're excited to keep building upon this positive sentiment with such a wonderful asset—a spacious, well-designed community park."

Park construction is expected to take more than a year. The design, which can be seen [here](#) via an animated video, will include drought-tolerant plants and other sustainable features, Su said. The park will also include the refurbished Porter Ranch horse statues that once stood at the traditional entrance of Porter Ranch. The fabled statues had been removed years ago and were only recently discovered in a private collection. Toll Brothers was able to retrieve them and had them restored.

Toll Brothers, America's Luxury Home Builder®, recently opened an additional six model homes of the 20 total models in the Porter Ranch master plan. Porter Ranch now features seven unique villages with homes priced from the mid-\$800,000s to more than \$2 million. Toll Brothers' homes feature indoor-outdoor living designs enabling homeowners to enjoy city views.

Porter Ranch includes the academically acclaimed K-8 Porter Ranch Community School and highly sought-after Sierra Canyon School. Opening in early 2019 will be The Vineyards, a \$150 million retail-entertainment center that will provide Porter Ranch with the next generation of open-air shopping, dining and entertainment, a medical center, and a hotel.

For more information, visit Toll Brothers Porter Ranch website at: [LiveAtPorterRanch.com](http://LiveAtPorterRanch.com).



# # #

## About Toll Brothers

Toll Brothers, an award-winning Fortune 500 company founded in 1967, embraces an unwavering commitment to quality and customer service. Toll Brothers is currently operating in 22 states nationwide and is a publicly owned company listed on the New York Stock Exchange (NYSE: TOL).

For four years in a row, Toll Brothers has been ranked the #1 Home Builder Worldwide on the *Fortune* magazine "World's Most Admired Companies®" list.\* Toll Brothers also has been honored as national Builder of the Year by *BUILDER* magazine, and was twice named national Builder of the Year by *Professional Builder* magazine.

Toll Brothers builds luxury single-family detached and attached home communities; master planned luxury residential; resort-style golf communities; and urban mid- and high-rise communities, principally on land it develops and improves. The Company operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security, and landscape subsidiaries. The Company also operates its own lumber distribution, and house component assembly and manufacturing operations. Through its Gibraltar Capital and Asset Management joint venture, the Company provides builders and developers with land banking and joint venture capital. The Company acquires and develops rental apartment and commercial properties through Toll Brothers Apartment Living, Toll Brothers Campus Living, and the affiliated Toll Brothers Realty Trust, and develops urban low-, mid-, and high-rise for-sale condominiums through Toll Brothers City Living.

Toll Brothers proudly supports the communities in which it builds; among other philanthropic pursuits, the Company now sponsors the Toll Brothers — Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world.

This is not an offering where prohibited by law.

\*From *Fortune* magazine, February 1, 2018 ©2018 Time Inc. Fortune and The World's Most Admired Companies are registered trademarks of Time Inc. and are used under license. Fortune and Time Inc. are not affiliated with, and do not endorse products or services of Toll Brothers, Inc.

**CONTACT: Kira Sterling**

**Toll Brothers**

**215-938-8220**

**[ksterling@tollbrothers.com](mailto:ksterling@tollbrothers.com)**