

# Toll Brothers Announces 5% Increase to Quarterly Cash Dividend

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FORT WASHINGTON, Pa., March 09, 2023 (GLOBE NEWSWIRE) -- Toll Brothers, Inc. (NYSE:TOL) ([TollBrothers.com](https://www.tollbrothers.com)), the nation's leading builder of luxury homes, today announced that its Board of Directors has approved a 5% increase in its quarterly cash dividend to shareholders. The dividend of \$0.21 per share will be paid on April 21, 2023 to shareholders of record on the close of business on April 6, 2023. This is the third consecutive year the Company has raised its dividend.

## ABOUT TOLL BROTHERS

Toll Brothers, Inc., a Fortune 500 Company, is the nation's leading builder of luxury homes. The Company was founded 56 years ago in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol "TOL." The Company serves first-time, move-up, empty-nester, active-adult, and second-home buyers, as well as urban and suburban renters. Toll Brothers builds in over 60 markets in 24 states: Arizona, California, Colorado, Connecticut, Delaware, Florida, Georgia, Idaho, Illinois, Maryland, Massachusetts, Michigan, Nevada, New Jersey, New York, North Carolina, Oregon, Pennsylvania, South Carolina, Tennessee, Texas, Utah, Virginia, and Washington, as well as in the District of Columbia. The Company operates its own architectural, engineering, mortgage, title, land development, insurance, smart home technology, and landscape subsidiaries. The Company also operates its own lumber distribution, house component assembly, and manufacturing operations.

Toll Brothers was named the #1 Home Builder in Fortune magazine's 2023 survey of the World's Most Admired Companies®, the eighth year it has been so honored. Toll Brothers has also been named Builder of the Year by Builder magazine and is the first two-time recipient of Builder of the Year from Professional Builder magazine. For more information visit [TollBrothers.com](https://www.tollbrothers.com).

Toll Brothers discloses information about its business and financial performance and other matters, and provides links to its securities filings, notices of investor events, and earnings and other news releases, on the Investor Relations section of its website ([investors.TollBrothers.com](https://investors.tollbrothers.com)).

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Source: Toll Brothers, Inc.