

Toll Brothers to Present on December 6, 2006 At the New York Society of Security Analysts 10th Annual Homebuilding Conference

November 22, 2006

HORSHAM, Pa., Nov. 22, 2006 (PRIMEZONE) -- Toll Brothers, Inc. (NYSE:TOL) (www.tollbrothers.com), the nation's leading builder of luxury homes, will make a presentation to the investment community at NYSSA's 10th Annual Homebuilding Conference on Wednesday, December 6, 2006 at 3:05 p.m. (EST).

The conference is being sponsored by the New York Society of Security Analysts and will provide a broad overview of the current state of the home building industry. It will include presentations from seven major public home building companies, a luncheon presentation by Frank Nothrafft, Chief Economist of Freddie Mac, and various panels. One panel, led by Stephen Kim, Institutional Investor-ranked home building analyst and Managing Director, Citigroup Global Markets, will include several home building industry chief executive officers. Another panel, led by Margaret Whelan, Institutional Investor-ranked home building analyst and Managing Director, Global Housing Analyst, UBS Securities LLC, will include chief financial officers of major public home building companies.

This annual event will be held at NYSSA Headquarters, 1177 Avenue of the Americas between 45th and 46th Streets in New York City, from 7:30 a.m. through 5:10 p.m. To register on-line for the conference, please visit www.nyssa.org and underneath "Featured Programs" click on 10th Annual Homebuilding Conference. Scroll down to the bottom of the page and double-click "Register Online" for instructions.

Both the live audio and slide presentations can be accessed through the Investor Relations portion of Toll Brothers' website, www.tollbrothers.com. To listen enter the Toll Brothers' website, then click on the Investor Relations page, and select "Conference Presentations." The link will be available until December 20, 2006.

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange and the Pacific Exchange under the symbol "TOL." The Company serves move-up, empty-nester, active-adult and second-home home buyers and operates in 21 states, including California, Connecticut, Delaware, Florida, Illinois, Maryland, Massachusetts, Michigan, Minnesota, Missouri, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, South Carolina, Tennessee, Texas, Virginia, and Washington.

Toll Brothers builds luxury single-family homes, master planned luxury communities, principally on land it acquires through mortgage, title, land development and land sale, golf course development and management, home security, landscape, cable T.V. and

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broadband Internet delivery subsidiaries. The Company also operates its own lumber distribution, and house component assembly and manufacturing operations.

Toll Brothers, a FORTUNE 500 Company and No. 102 on the Forbes Platinum 400 based on five-year annualized total return performance, is the only publicly traded national home building company to have won all three of the industry's highest honors: America's Best Builder from the National Association of Home Builders, the National Housing Quality Award, and Builder of the Year. Toll Brothers proudly supports the communities in which it builds; among other philanthropic pursuits, the Company sponsors the Toll Brothers - Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world. For more information, visit tollbrothers.com.

Certain information included herein and in other Company reports, SEC filings, statements and presentations is forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements concerning anticipated operating results, financial resources, changes in revenues, changes in profitability, interest expense, growth and expansion, anticipated income to be realized from our investments in unconsolidated entities, the ability to acquire land, the ability to secure governmental approvals and the ability to open new communities, the ability to sell homes and properties, the ability to deliver homes from backlog, the average delivered price of homes, the ability to secure materials and subcontractors, the ability to maintain the liquidity and capital necessary to expand and take advantage of future opportunities, and stock market valuations. Such forward-looking information involves important risks and uncertainties that could significantly affect actual results and cause them to differ materially from expectations expressed herein and in other Company reports, SEC filings, statements and presentations. These risks and uncertainties include local, regional and national economic conditions, the demand for homes, domestic and international political events, uncertainties created by terrorist attacks, the effects of governmental regulation, the competitive environment in which the Company operates, fluctuations in interest rates, changes in home prices, the availability and cost of land for future growth, the availability of capital, uncertainties and fluctuations in capital and securities markets, changes in tax laws and their interpretation, legal proceedings, the availability of adequate insurance at reasonable cost, the ability of customers to finance the purchase of homes, the availability and cost of labor and materials, and weather conditions.

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