

Toll Brothers Enters Metro Atlanta Georgia Market

September 05, 2007

HORSHAM, Pa., Sept. 5, 2007 (PRIME NEWSWIRE) -- Toll Brothers, Inc., (NYSE:TOL) (www.tollbrothers.com), the nation's leading builder of luxury homes, today announced its further expansion in the Southeast with its entry into the metro Atlanta market. The move continues Toll Brothers' presence in the Southeast, where it currently operates communities in Florida, North Carolina, and South Carolina.

"We have been studying the Atlanta market for a long time and have been looking for the right opportunity to enter this market. Atlanta ranks third among American cities for Fortune 500-headquartered firms and continues to attract relocation buyers as well as area move-up buyers. We're excited about bringing to Georgia the luxury, lifestyle and quality offered by Toll Brothers," commented Robert Toll, chairman and chief executive officer of Toll Brothers.

Toll Brothers' first community in Georgia, Woodstock Knoll, will open for sales on September 22, 2007, with deliveries anticipated for summer 2008. The community will offer Toll Brothers' award-winning home designs with exquisite features and quality craftsmanship, unique to America's Luxury Home Builder(tm).

Woodstock Knoll will consist of 311 homes and will feature three distinct collections of luxurious single-family homes: the Georgia, Executive, and Estate Collections, ranging in price from the low \$400,000s to the upper \$600,000s. Amenities will include a community clubhouse with outdoor pools, tennis courts, playgrounds, and walking trails. The community is located on approximately 200 acres near downtown Woodstock in Cherokee County, off I-575 and just 30 minutes from Atlanta.

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol "TOL". The Company serves move-up, empty-nester, active-adult and second-home home buyers and operates in 22 states: Arizona, California, Colorado, Connecticut, Delaware, Florida, Georgia, Illinois, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, South Carolina, Texas, Virginia and West Virginia.

Toll Brothers builds luxury single residential resort-style golf communities, master planned luxury communities, principally on land it develops and improves. The Company also operates its own mortgage, title, land development and land sale, golf and cape subsidiaries. The Company also operates its own operations.

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Toll Brothers, a FORTUNE 500 Company, is the only publicly traded national home building company to have won all three of the industry's highest honors: America's Best Builder from the National Association of Home Builders, the National Housing Quality Award, and Builder of the Year. Toll Brothers proudly supports the communities in which it builds; among other philanthropic pursuits, the Company sponsors the Toll Brothers - Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world. For more information, visit tollbrothers.com.

Certain information included herein and in other Company reports, SEC filings, verbal or written statements and presentations is forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, information related to anticipated operating results, financial resources, changes in revenues, changes in profitability, changes in margins, changes in accounting treatment, interest expense, land-related write-downs, effects of home buyer cancellations, growth and expansion, anticipated income to be realized from our investments in unconsolidated entities, the ability to acquire land, the ability to gain approvals and to open new communities, the ability to sell homes and properties, the ability to deliver homes from backlog, the ability to secure materials and subcontractors, the ability to produce the liquidity and capital necessary to expand and take advantage of opportunities in the future, industry trends, and stock market valuations. Such forward-looking information involves important risks and uncertainties that could significantly affect actual results and cause them to differ materially from expectations expressed herein and in other Company reports, SEC filings, statements and presentations. These risks and uncertainties include local, regional and national economic conditions, the demand for homes, domestic and international political events, uncertainties created by terrorist attacks, the effects of governmental regulation, the competitive environment in which the Company operates, fluctuations in interest rates, changes in home prices, the availability and cost of land for future growth, the availability of capital, uncertainties and fluctuations in capital and securities markets, changes in tax laws and their interpretation, legal proceedings, the availability of adequate insurance at reasonable cost, the ability of customers to obtain adequate and affordable financing for the purchase of homes, the ability of home buyers to sell their existing homes, the availability and cost of labor and materials, and weather conditions.

CONTACT: Toll Brothers, Inc.
Kira McCarron, Chief Marketing Officer,
Senior Vice President
215-938-8220
kmccarron@tollbrothersinc.com

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