

Institutional Investor Magazine Names Toll Brothers' Joel H. Rassman Top CFO

May 18, 2009

HORSHAM, Pa., May 18, 2009 (GLOBE NEWSWIRE) -- Toll Brothers, Inc. (NYSE:TOL), (www.tollbrothers.com), the nation's leading builder of luxury homes, today announced that Institutional Investor has ranked Joel H. Rassman as the top Chief Financial Officer within the Homebuilding/Building Products Sector for the fourth year in a row. This follows Institutional Investors' ranking of Robert I. Toll as the top Chief Executive Officer, and Toll Brothers as the Company with the "Best Investor Relations" in the Homebuilding/Building Products Sector in April 2009. Toll Brothers was also named the "Most Shareholder Friendly" Company in the sector in March 2009.

According to Institutional Investor, nearly 650 analysts and portfolio managers at more than 350 money management firms responsible for investing \$5.9 trillion in U.S. stocks participated in selecting Institutional Investor's 2009 list of Top CFOs. These asset management professionals were asked to name the CFOs they ranked highest in the industry sector (or sectors) for which they are responsible.

Institutional Investor notes: "Virtually all of the top-ranked CFOs are taking aggressive action to ensure that their companies survive the downturn, but also are in a position to increase their market share when the economy recovers. These executives are moving to preserve liquidity by clamping down on costs, paying down debt where possible and taking advantage of market openings to raise capital."

Robert I. Toll, chairman and chief executive officer, stated: "We congratulate Joel for again receiving this award. It is a testament to Joel's talent, leadership and long term perspective that has helped the Company manage both through the current environment and for the last twenty-five years."

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol "TOL". The Company serves move-up, empty-nester, active-adult and second-home home buyers and operates in 21 states: Arizona, California, Colorado, Connecticut, Delaware, Florida, Georgia, Illinois, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New York, North Carolina, Pennsylvania, South Carolina, Texas, Virginia and West Virginia.

Toll Brothers builds luxury single-family homes, master planned luxury residential resort-style golf communities, principally on land it develops and improves. The Company also engages in the development and land sale, golf

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residential developments, master planned luxury residential resort-style golf communities, principally on land it develops and improves. The Company also engages in the mortgage, title, land development and landscape

subsidiaries. The Company also operates its own lumber distribution, and house component assembly and manufacturing operations.

Toll Brothers, a FORTUNE 1000 Company, is the only publicly traded national home building company to have won all three of the industry's highest honors: America's Best Builder from the National Association of Home Builders, the National Housing Quality Award, and Builder of the Year. Toll Brothers proudly supports the communities in which it builds; among other philanthropic pursuits, the Company sponsors the Toll Brothers -- Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world. For more information, visit tollbrothers.com.

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