

Hundreds Eager to Purchase in Porter Ranch Result in Over \$50 Million in Grand Opening Sales

January 30, 2018

Porter Ranch, CA, Jan. 30, 2018 (GLOBE NEWSWIRE) -- Responding to the wide range of home design offerings at Porter Ranch were more than 700 selective buyers celebrating the community's Grand Opening on January 20. America's Luxury Home Builder® Toll Brothers, announced that over 45 families made commitments to call Porter Ranch "home" on Grand Opening weekend alone totaling a notable \$50 million in sales. Porter Ranch offers the most enviable living from some of the highest viewpoints in the Los Angeles region.

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"We proudly celebrated the opening of our many luxury models with an enthusiastic number of home shoppers. The incredible diversity and livability of the villages within Porter Ranch offer our buyers a sense of community and individuality. Such quiet and distinct neighborhoods are conveniently near premier shopping, entertainment centers, eclectic restaurants, lush green spaces and schools," says Frank Su, Vice President of Sales and Marketing for virtually everyone," explains Frank Su, Toll Brothers Division

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An extraordinary nine luxury models are available, ranging from the upper \$700,000s to the \$2 million plus.

Young and growing families can find the perfect home for their needs. Family memories can unfold in large, open-concept living and dining rooms, as well as in the well-crafted collections of bedrooms and bathrooms.

Porter Ranch offers a variety of floor plans and architectural styles to suit every taste and budget. The community is located in the heart of the San Fernando Valley, just 20 miles from downtown Los Angeles.

Toll Brothers is known for its commitment to quality and craftsmanship. The company's award-winning design team has created a range of homes that are both functional and beautiful. The Porter Ranch community is no exception, featuring modern architectural styles, high-end finishes, and state-of-the-art amenities.

spacious master bedroom suites and baths, well-equipped kitchens, centralized laundry rooms and more. The Peak features new homes ranging from an estimated 2,400 to 2,800 sq. ft. and up to six versatile bedrooms, starting from the \$900,000s. Whereas, The Pointe presents plans ranging from approximately 1,800 to 2,200 sq. ft. with as many as five private bedrooms, and priced from the upper \$700,000s. Residents and guests alike can enjoy the new village with its: future resort-style recreation center with a beach-entry pool, spa, cabanas, barbecues and state-of-the-art clubhouse.

The Peak Sales Center and models are located at 20720 Walnut Circle in Porter Ranch. The Pointe Sales Center and models can be found at 20752 Bur Oak Circle in Porter Ranch.

An entertainer's dream, The Cascades collection at Westcliffe, the only collection offering modern home designs, features six distinctive plans ranging from an estimated 4,400 to 5,400 sq. ft. with four to five bedrooms. Toll Brothers' uniquely crafted, luxury indoor/outdoor living spaces further showcase popular third-floor bonus rooms with covered balconies, large gourmet-styled kitchens, and even more entertaining-styled features. Estate size homes in the Cascades collection are priced from \$1.3 million. The Cascades Sales Center and models are located at 20340 Aberdeen Lane in Porter Ranch.

Now preselling, The Vistas collection at Avila is distinguished by impeccably detailed homes ranging from an estimated 3,200 to 3,500 sq. ft. Similar to sister communities within Porter Ranch, Avila provides homeowners with a "welcome sense of privacy, gorgeous views and a resort-style recreation center and clubhouse," Su says. The Avila Sales Center is located at 11957 Mirabel Way in Porter Ranch.

Broadening already popular choices are the Porter Ranch communities of Glen at Avila, Bluffs at Bella Vista, and Palisades at Westcliffe, plus Canyon Oaks, a nearby community in Chatsworth.

Construction is underway on The Vineyards, a \$150 million retail-entertainment center that will provide Porter Ranch with a unique open-air shopping and gathering experience, a medical center and hotel. Also, coming to Porter Ranch is a 50-acre park scheduled to open late next year.

Encouraging buyers to make a house their home, Toll Brothers additionally offers countless structural and decorative options that invite buyers to customize their homes to reflect their unique lifestyles. The Design Studio for Porter Ranch offers a welcoming, one-stop experience.

For more information, visit Toll Brothers Porter Ranch website at www.LiveAtPorterRanch.com.

About Toll Brothers

Toll Brothers, an award-winning Fortune 500 company founded in 1967, embraces an unwavering commitment to quality and customer service. Toll Brothers is currently building in 20 states nationwide and is a publicly owned company listed on the New York Stock Exchange.

For four years in a row, Toll Brothers has been named one of "World's Most Admired Companies" by *BUILDER* magazine, and was twice named

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wide on the *Fortune* magazine list of America's 100 Best

Toll Brothers builds luxury single-family homes; master planned luxury communities; resort-style golf communities; and urban mid- and high-rise communities, principally on land it

develops and improves. The Company operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security, and landscape subsidiaries. The Company also operates its own lumber distribution, and house component assembly and manufacturing operations. Through its Gibraltar Capital and Asset Management joint venture, the Company provides builders and developers with land banking and joint venture capital. The Company acquires and develops rental apartment and commercial properties through Toll Brothers Apartment Living, Toll Brothers Campus Living, and the affiliated Toll Brothers Realty Trust, and develops urban low-, mid-, and high-rise for-sale condominiums through Toll Brothers City Living.

Toll Brothers proudly supports the communities in which it builds; among other philanthropic pursuits, the Company now sponsors the Toll Brothers — Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world.

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